

Case Study : MIMSYS Fixed Assets Management



SAUDI GERMAN HOSPITAL – DUBAI

"And if any one saved a life, it would be as if he saved all of mankind"
(Al-Maadaa)



Background



Saudi German Hospitals Group is considered the largest private Healthcare provider in the **MENA region (Middle East & North Africa)**. The group is a multi-functional Healthcare company which is considered a Healthcare developer and not just an operator. It constructs its own hospitals (1000 Construction staff) and finances its developments with the support of local Government and development Banks. Last but not least, SGH Group operates them with the support of many German Medical Schools & Faculties. SGH Group is now commissioning 1 Hospital every year, further adding 500 employees. SGH Group currently employs 3000 personnel & is growing at a rate of 16% per year.

Saudi German Hospital- Dubai part of the biggest private hospitals groups in the Middle East. SGH-Dubai started in March 2012, being the 6th tertiary care hospital in SGH Group and since then, the hospital succeeded to prove its-self as one of the major tertiary care hospitals in Dubai and UAE. With 316 beds, SGH Dubai offers wide Range of medical services including all kinds of specialties, sub-specialties and critical cares, with highest international standards.

Challenge

SGH Dubai was having requirement for a complete fixed asset management strategy, including a robust software solution and a comprehensive inventory process to manage its **32,000 odd Assets which values over hundreds of millions of investment**. Also it had been several years since SGH Dubai had performed a formal physical inventory of their equipment and assets, so they needed more than just a good solution, which was detailed by Muhammad Hammad Javaid, SGH Dubai's Finance Manager.

- Conducting a physical reconciliation inventory of fixed assets
- Have approval process internally for fixed asset activities? i.e. disposals and transfers
- Requires automated integration from Accounts Payable (AP) or Purchase Order (PO)?

Solution

MIMSYS Asset Management is an end to end solution to setup and manage all the assets in an organization. This module allows you to do all possible transactions for an asset like acquisition, depreciation, adjustment, disposal, merge and split. The Powerful depreciation facility, include depreciation projection and reversal.



The module allows user to configure the system as per their requirement. It is user friendly and with templates for master data to avoid tedious data entry. Its barcode enabled and allows asset tracking through barcode. The system has preventive maintenance capabilities and an asset can be mapped to a custodian. System is seamlessly with Sage ACCPAC/300 inventory module as well as fully integrated with the Sage ERP finance modules such as General Ledger, Accounts Payable, and Accounts Receivables.

Unique Features

- Interactive Asset Manager Graphical Interface
- Multiple Number Of Depreciation Books
- Statistics For Each Depreciation Book
- Preventive Maintenance
- Insurance Information
- Multi-Currency
- Asset Transaction History
- Asset Tracking and Reconciliation

Benefits

Fixed asset depreciation is an imperative component of successful Hospital operations, as the technology associated with the industry is constantly evolving. By accurately depreciating all property, assets and equipment, managers can ensure the leanest operations possible throughout the year.

Fixed asset depreciation software simplifies this process, allowing managers to carry out calculations in a timely fashion and receive the highest returns on asset investment. Solution coupled with tracking and planning creates a comprehensive process of Hospital Enterprise wide fixed asset management.

Finally, reporting of assets is important all year long, as Hospitals need to keep tight records and regularly give accountability to the proper authorities. MIMSYS Fixed Assets Solution provides best reporting experience by using fixed asset reports that are customizable and easy to store, as this will decrease the amount of time wasted on poor practices.

Customer Say

“Due to large assets volume it was in the Hospital’s best interest to look for a solution where the assets could be tracked and depreciated easily. A simple and reliable bridge from the software calculations to the general ledger was also important. Relying on spreadsheets was no longer a viable option. Before we started using MIMSYS Fixed Assets (THE SYSTEM), there were constant problems in handling these many assets in Hospital of this Enterprise size. Now we only spend one day a month on our fixed assets.”

Mr. Muhammad Hammad Javaid, Finance Manager

About MIMsys

MIMsys has more than 15 years of experience in the Healthcare Domain to design and develop Enterprise Healthcare Solutions. MIMsys offers flagship solutions “MIMsys Hospital ERP” and “MIMsys Clinical Laboratory ERP” for Healthcare Institutions of all types and categories. With its balanced team of skilled functional and technical consultants MIMsys ensures for successful implementations of Healthcare projects with clients well within the time and budgets. MIMsys continuous improvement approach enables it to offer clients on-time support and updates for the solutions.

MIMsys is a development partner for SAGE; providing its functional solutions to cover the comprehensive needs of the customers who have done substantial investment on their enterprise management solutions.

MIMsys offers functional add-on solutions for SAGE 300 ERP (Middle East Human Resources Management Solution, Fixed Asset Management Solution and Asset and Facility Maintenance Solution)

For more information about MIMSYS, please visit www.mimsystech.com

About SAGE group PLC

Sage is a leading global supplier of business management software and services for small and mid-sized businesses. The Sage Group plc, formed in 1981, was floated on the London Stock Exchange in 1989 and now employs more than 12,600 people and supports more than 6 million customers worldwide and operates in 24 countries covering UK, Europe, North America, Middle East, South Africa, Australia, India and China.

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