

Customers Details

Company Name: Oman Brunei Investment Company (OBIC).

Industry: Private Equity and Investment

Spokespersons Name: Mohammed Al-Lawati.

Spokespersons Designation: Finance and Accounting Manager

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Solution Providers details

Company Name: MIMSYS JLT.

Spokespersons Name: Gaurav Narielwala.

Spokespersons Designation: Vice President - Business Development.

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Please provide a brief background on the company:

Oman Brunei Investment Company (OBIC) is a joint venture between the governments of Brunei (Brunei Investment Agency 50%) and the Sultanate of Oman (State General Reserve Fund 50%). Based on this strategic partnership, OBIC has a vision to explore and expand the best opportunities that both the countries have to offer.

OBIC operations are in the Private Equity Space with a geographical span covering Oman, Brunei & GCC - focusing on regional investments while working proactively with talented management teams across various sectors to Create Value for the stakeholders.

OBIC focuses on acquiring a strategic stake in new projects and existing operating company or companies; through direct participation and joint venture investments which cater to building a diversified portfolio across the vital sectors of the economy and industries. The investment focus will be to employ capital in attractive private equity investments in medium sized - businesses that offer higher growth ad sustainability. On a selective basis, we may invest in public companies traded on regional stock markets, holding strategic interests.

OBIC leverages on its team's expertise and knowledge to work on each investment whilst applying to specific sector and transaction experience in creating the best value for their portfolio companies. Team constantly strives to build our portfolio companies for a sustainable growth.

Which Sage solution/s will be implemented:

MIMSYS HR and Payroll Silver Edition on existing SAGE ACCPAC/300 ERP Solution

Is this a Purchased deal or a Hosted solution:

Purchased Hosted

What challenges was the client facing which led to the system change/upgrade?

For human resources and payroll information, OBIC previously used a system outside of its SAGE ERP software. Cumbersome manual processes were required to bring in data from



spread sheets, which delayed printing of checks, wasted valuable employee time and didn't accommodate the Middle East region HR & Payroll Management needs like:

- Visa and Passport Details of self and family
- Resident Card details of self and family
- Multiple Leave types with Leave Settlement and Re-joining Forms
- Annual Leave Salary, Airfare Passage Entitlements and related calculations
- Reminders/Alerts for expiry of Passport, Visa and Resident Cards
- Employee & Passport Movements
- Travel Request, Approval and Trip reports
- Employee Loans
- Final Settlement (Gratuity, End of Service Benefits) and Dues clearance
- Manpower planning, budgeting and manpower requests

What requirements were the current systems not meeting?

No HR and Payroll solution used and managed using excel spread sheets, Client was looking for SAGE integrated solution only to go ahead

What motivated their choice of solution and vendor?

OBIC was interested with MIMSYS HR and Payroll solution which was built for SAGE ACCPAC/300 ERP and provides seamless integration with SAGE Financials. Also covers the entire HR and Payroll management requirements as per the OMAN Labour department rules

Tell us about the implementation, training, process, etc.

ZBM (Zawawi Business Machines LLC) and MIMSYS implementation team provided extended services for setting the HR and Payroll solution right from master data preparation, company HR rules, leave and salary component configuration and kind of training desired with OBIC team. OBIC appreciated the Vendor-solution provider and client interaction approach in the course of implementation process which enhanced the usage of solution with OBIC core team. Post live support helped OBIC to understand the processing of all periodic transactions (End of service/Final settlement, Gratuity calculation, leave encashment etc.) thoroughly.

How has the new software benefited the company?

MIMSYS HR and Payroll has been very beneficial for the OBIC HR and IT team which has no longer worries to look into multiple sources to manage and process their HR administration and Payroll management. All information in single system enables HR team to work on their Employee Information, Labour regulatory services (New Visa, Visa renewal, Labour card, Residence Permit) and get timely alerts for expiry and renewals and Payroll processing (having multiple pay types, employee bonus, benefits).

MIMSYS HR and Payroll takes care of all statutory needs (PASI calculations), accrual calculations (gratuity, leave, airfare etc.) with a single click of Payroll processing.



How has the new solution/s positioned the company for future growth?

OBIC being in space of Equity and Investment looks on to include more employee resources to manage its growing business in Middle East for right opportunities of investment and growth. Employee pool of OBIC are finance consultants and investment bankers who look for automated remote timely services from HR and Administration department. MIMSYS HR and Payroll assists to serve the growing employee base and needs of OBIC.

A brief quote from the client regarding the improvements the software solutions have brought to the business.

"We really appreciate the flexibility built into MIMSYS HR and Payroll which has helped us to accurately and efficiently manage our Human resources and employee benefits responsibility. We can configure the software to work to our advantage. Recent changes with PASI contributions were easily accommodated in the solution and we had no challenges for calculations."

"MIMSYS Payroll has helped us to manage our employee information and store historical records of our employees ensuring automated efficient processing with complete history of employee transactions and offers 360 degree payroll approach"

"Our organization values relationships, and it's clear that ZBM along with MIMSYS support team it does as well. We've found the right solution to take us forward."

Mr. Mohammed Al-Lawati, Finance and Accounting Manager

30th Sep, 2014